

**SEASONS TEXTILES LIMITED**

CIN - L18101DL1986PLC024058

Registered office: D-29, Defence Colony, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsfurnishings.com

Phone No. 0120-4690000 FAX : 0120-4351485

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2016**

PART - 1							(RS. IN LAKH)
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous	year to date figures for current period ended	Previous Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1094.14	2900.05	1359.21	3994.19	3914.77	
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	<b>Total Income from operations (net)</b>	<b>1094.14</b>	<b>2900.05</b>	<b>1359.21</b>	<b>3994.19</b>	<b>3914.77</b>	
2	<b>Expenses</b>						
	a. Cost of Material Consumed	189.35	786.64	264.30	975.99	956.79	
	b. Purchase of Stock in Trade	360.80	417.06	468.43	777.86	729.74	
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	33.95	(10.76)	25.02	23.19	24.45	
	d. Employee benefits expense	136.75	337.55	123.66	474.30	426.22	
	e. Depreciation and Amortisation expense	65.18	197.43	94.81	262.61	263.62	
	f. Other Expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	240.29	835.43	238.49	1075.72	1098.10	
	<b>Total Expenses</b>	<b>1026.32</b>	<b>2563.35</b>	<b>1214.71</b>	<b>3589.67</b>	<b>3498.92</b>	
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>67.82</b>	<b>336.70</b>	<b>144.50</b>	<b>404.52</b>	<b>415.85</b>	
4	Other Income	7.47	3.40	(23.69)	10.87	9.13	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>75.29</b>	<b>340.10</b>	<b>120.81</b>	<b>415.39</b>	<b>424.98</b>	
6	Finance Costs	57.79	293.67	99.83	351.46	354.45	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>17.50</b>	<b>46.43</b>	<b>20.98</b>	<b>63.93</b>	<b>70.53</b>	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>17.50</b>	<b>46.43</b>	<b>20.98</b>	<b>63.93</b>	<b>70.53</b>	
10	Tax Expense	12.90	(11.71)	29.63	1.19	10.23	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>4.60</b>	<b>58.14</b>	<b>(8.65)</b>	<b>62.74</b>	<b>60.30</b>	
12	Extraordinary items (Net of Tax ₹ expense ..... Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>4.60</b>	<b>58.14</b>	<b>(8.65)</b>	<b>62.74</b>	<b>60.30</b>	
14	Share of Profit / (Loss) of associates *	-	-	-	-	-	
15	Minority Interest *	-	-	-	-	-	
16	<b>Net of Profit / ( Loss ) after taxes , minority interest and share of profit / (Loss) of associates ( 13 ± 14 ± 15 )*</b>	<b>4.60</b>	<b>58.14</b>	<b>(8.65)</b>	<b>62.74</b>	<b>60.30</b>	
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	749.03	749.03	749.03	749.03	749.03	
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	
19.i	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.00	0.00	0.00	0.00	-	
	(b) Diluted	0.00	0.00	0.00	0.00	-	
19.ii	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.06	0.78	-0.12	0.84	0.81	
	(b) Diluted	0.06	0.78	-0.12	0.84	0.81	

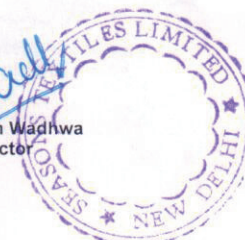
**Notes:**

1 The results for the quarter and year ended 31st March 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 17th May, 2016.

2 Previous period's / year's figures have been regrouped/ recasted wherever applicable, to the extent possible.

Place: New Delhi  
Date: 17.05.2016

Inderjeet Singh Wadhwa  
Managing Director



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**Statement of Assets and Liabilities**

Standalone/Consolidated Statement of Assets and Liabilities		As on 31.03.2016	As on 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	a) Share Capital	74,903,000	74,903,000
	b) Reserves and Surplus	164,772,699	158,498,750
	c) Money received against share warrants	0	0
	<b>Sub total- Shareholders' Fund</b>	<b>239,675,699</b>	<b>233,401,750</b>
2	Share application Money Pending Allotment	0	0
3	Minority Interest*	0	0
4	<b>Non-current Liabilities</b>		
	a) Long-term Borrowings	79,336,665	51,958,348
	b) Deferred tax liabilities(net)	42,665,521	45,068,097
	c) Other Long-term Liabilities	0	0
	d) Long-term Provisions	0	0
	<b>Sub total- Non-current Liabilities</b>	<b>122,002,186</b>	<b>97,026,445</b>
5	<b>Current Liabilities</b>		
	a) Short-term borrowings	101,510,209	102,023,725
	b) Trade Payables	20,369,765	17,440,001
	c) Other current liabilities	35,770,064	49,145,411
	d) Short-term provisions	2,457,033	1,783,181
	<b>Sub total- Current Liabilities</b>	<b>160,107,071</b>	<b>170,392,318</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>521,784,956</b>	<b>500,820,513</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	a) Fixed Assets	224,455,305	231,194,020
	b) Goodwill on Consolidation*	0	0
	c) Non-current investment	0	0
	d) Deferred tax assets (net)	0	0
	e) Long-term loans and advances	3,659,077	3,378,795
	f) Other non-current assets	25,014,571	20,487,407
	<b>Sub total- Non-current Assets</b>	<b>253,128,953</b>	<b>255,060,222</b>
2	<b>Current Assets</b>		
	a) Current Investments	0	0
	b) Inventories	153,250,683	140,010,922
	c) Trade Receivables	66,516,627	67,554,917
	d) Cash and cash equivalents	16,873,249	8,386,969
	e) Short-term loans and advances	32,015,444	29,807,483
	f) other Currents Assets	0	0
	<b>Sub total- Current Assets</b>	<b>268,656,003</b>	<b>245,760,291</b>
	<b>TOTAL ASSETS</b>	<b>521,784,956</b>	<b>500,820,513</b>

\* Applicable in case of consolidated statement of assets and liabilities.

For Seasons Textiles Limited

*(Signature)*  
Inderjeet Singh Wadhwa  
Managing Director



Place: New Delhi  
Date: 17-05-2016



**ANUJ GARG & COMPANY**  
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005  
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF THE COMPANY

To,  
The Board of Directors  
Seasons Textiles Limited  
D - 29,  
Defence Colony,  
New Delhi - 110024

We have reviewed the accompanying statement of audited financial results of **Seasons Textiles Limited** for the period ended **31<sup>st</sup> March, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Anuj Garg & Company  
Chartered Accountants  
Firm Registration No. 03473N



(CA Anuj Garg)  
(Proprietor)  
(Membership No. 082422)

Place: New Delhi  
Date: 13.05.2016